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In mid 2008 MGT held an Open Season for a proposed new service, FT-C. Pending FERC approval, FT-C is designed to provide an additional 60,000 Dth/d of Southbound firm service from the REX Interconnect (or at a receipt point south of REX), subject only to limitations in run-time hours on the Paris Station turbine. MGT has entered into Precedent Agreements with successful bidders to flow this additional 60,000 Dth/d Southbound on MGT. All successful bidders were those bidding maximum tariff rates. Below is a summary of the Open Season results.

MGT FT-C Open Season Results

Bidding Party	Southbound Vol.	Total Volume Dth/d	Rate per Dth/d	Term
United Energy Trading	20,000	20,000	0.0677	2 Years
Gavilon, LLC	20,000	20,000	0.0677	1 Year
CIMA	10,000	10,000	0.0677	3 Years
National Energy & Trade	9,300	9,300	0.0677	1 Year
Community Natural Gas	700	700	0.0677	4 Years, 10 months
Total	60,000	60,000		

All successful bidders submitted bids at the maximum rate and there were no unsuccessful bidders submitting bids at the maximum rate; therefore, a net present value (NPV) analysis is unnecessary to determine which shippers would receive capacity.

Questions concerning this posting may be directed to: Cliff Allison (918) 588-7718, Jeff Hammond (918) 588-7701, or Hayley Rose (918) 588-7755.